

News Release

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DAVID MAY JOINS KOCH INDUSTRIES AS TREASURER

WICHITA, Kan. – David May has been named treasurer of Koch Industries, Inc. effective today.

"David brings leadership, integrity and enthusiasm to our team," said Steve Feilmeier, chief financial officer for Koch Industries. "His diverse roles at Bank of America have prepared him for a rewarding and challenging career at Koch."

Most recently, May was middle market banking executive for the Kansas, Kansas City and Iowa markets for Bank of America. His other positions with the bank, which he joined in 1990, have included commercial banking credit training manager, corporate finance and capital markets training manager, and training and development director for commercial banking.

In his role at Koch, May will be responsible for managing Koch's global cash management, short-term investments, pensions, capital structure, bank relationships and various other financial assets.

Koch Industries' former treasurer, Scott Huckins, was promoted to chief financial officer for Koch Capital Markets in Houston.

"David has been very active in the Wichita community," Feilmeier said. "His attitude toward wanting to better this city will fit in well at Koch. Community involvement is a priority with him."

May has served on the Board of Directors for the Wichita Area Chamber of Commerce, United Way of the Plains and the Sedgwick County Zoological Society.

He represented Bank of America as its torchbearer for the 2002 Winter Olympic Games. May was also named one of Wichita's 40 Under 40 by the *Wichita Business Journal* in 2002.

May is a graduate of Furman University in Greenville, S.C. He and his wife, Susan, have three children.

Koch Industries, Inc., based in Wichita, Kan., owns a diverse group of companies engaged in trading, investment and operations. These companies have a presence in about 50 countries and employ about 30,000 people in core industries such as trading, petroleum, chemicals, energy, fibers and intermediates, minerals, fertilizers, pulp and paper, chemical technology equipment, ranching, securities and finance, as well as in other ventures and investments. More information is available at www.kochind.com.